



## **Sree Maruthi Marine Industries Limited**

(Formerly Marthi Crystal Salt Company Limited)

(A Joint Venture with Tamilnadu Industrial Development Corporation Limited)

Registered Office: No.1/220, Kamaraj Street, Kelambakkam - 603 103,  
Kancheepuram Dist. Tamilnadu, Fax : 044-27474320 CIN : L24290TN1973PLC 006441



### **SREE MARUTHI MARINE INDUSTRIES LIMITED**

#### **BOARD OF DIRECTORS**

#### **BOARD OF DIRECTORS**

Sri R. KARTHIKEYAN

- CHAIRMAN, NOMINEE DIRECTOR

Sri K. VIVEKANANDAN

- NOMINEE DIRECTOR

Sri K.GURUMOORTY

- EXECUTIVE DIRECTOR

Sri P.S.MOHAN

- DIRECTOR

#### **REGISTERED OFFICE**

- NO. 1/220, KAMARAJ STREET  
KELAMBAKKAM,  
KANCHEEPURAM DIST.  
TAMILNADU – 603 103

#### **AUDITORS**

- M/S.VEPA & CO.,  
CHARTERED ACCOUNTANTS  
“RUDRA PRASADA”  
NO.93, V.M. STREET,  
MYLAPORE, CHENNAI – 600004

#### **COMPANY SECRETARY CONSULTANT**

- MS. SHUBHAM SHARMA  
CHENNAI

#### **BANKERS**

- INDIAN BANK  
- CANARA BANK



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## **NOTICE**

NOTICE is hereby given that the 42nd Annual General Meeting of the Members of Sree Maruthi Marine Industries Limited will be held on **Monday, the 19th September, 2016** at 4.00 p.m. at the Registered Office of the Company situated at No. 1/220, Kamaraj Street, Kelambakkam, Kanchipuram - 603 103, Tamil Nadu to transact the following business :-

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Annual Accounts of the Company for the Financial Year ended on 31st March, 2016 including Audited Balance Sheet as at 31st March, 2016 and the Audited Statement of Profit & Loss Account for the Financial Year ended as on that date and the Reports of Board of Directors and Auditors thereon.
- ← To appoint a Director in place of Sri. P.S Mohan, Director (holding DIN: 00148607) who retires by rotation and being eligible, offers himself for re-appointment.
- a To Re-appoint Mr. K Gurumoorthy as executive director of the company whose period of service expires on 21/11/2016 and the private promoter has conveyed to TIDCO his willingness to extend his services on same terms and conditions. TIDCO chairman vide his letter dated - conveyed his approval for the proposal.
- c) To consider and if thought fit, to pass with or without modifications, the following resolution as an

### **Ordinary Resolution:**

**“RESOLVED THAT** M/s. Vepa & Co., Chartered Accountants, Chennai having Firm Registration No. 004679S allotted by the Institute of Chartered Accountants of India (ICAI) be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 43<sup>rd</sup> Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors of the Company, in addition to reimbursement of out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company.”

Place: Chennai

By order of the Board  
**(K.GURUMOORTHY)**

Date: 22/7/2016

**EXECUTIVE DIRECTOR**



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### NOTES

- a **A MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- b **INSTRUMENT OF PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.**
- c Members are requested to notify immediately the change, if any, of the address registered with the Company.
- d Queries if any relating to Accounts may be sent to the Registered Office of the Company three days in Advance before AGM Date.
- e All communication relating to shares may be addressed to the Company at: No. 1/220, Kamaraj Street, Kelambakkam, Kanchipuram-603103, Tamil Nadu.
- f The Register of Members and Share Transfer Books of the Company will remain closed from **15th September, 2016 to 19th September, 2016** (Both days inclusive).
- g As per Section 124 of the Companies Act, 2013, the dividends unclaimed relating to the Financial year 2007-2008 were transferred on 28/12/2015 to the Investor Education and Protection Fund.
- h Those members, who have not encashed / received their Dividend Warrants issued during the past seven years, may approach the Registered Office of the Company for revalidation of the Dividend Warrants or for obtaining the duplicate Dividend Warrants.
- i Members desirous of getting any information about the accounts and operation of the Company are requested to address their query to the company at the registered office of the company well in advance so that the same may reach at least ten days before the date of the meeting to enable the management to keep the required information readily available at the meeting.
- j All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m. up to the date of the Annual General Meeting
- k The Register of Directors' shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.
- l



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- J SEBI has made it mandatory for every participant in the securities/capital market to furnish the details of Income Tax Permanent Account Number (PAN). Accordingly, all the shareholders holding shares in physical form are requested to submit their details of PAN along with a photocopy of both sides of the PAN Card, duly attested, to the In-house Registrar and Share Transfer Agents situated at the registered office of the Company.
- k) The Ministry of Corporate Affairs (MCA) has taken a Green Initiative in Corporate Governance by permitting companies to serve documents to their shareholders through an electronic mode. In order to receive notice/documents of the company on email, you would be required to register your email with the Company. As and when there are any changes in your email address, you are requested to keep the Company informed of the same. You are requested to inform us by sending an email to [sreemaruthimarine@rediffmail.com](mailto:sreemaruthimarine@rediffmail.com) indicating your decision. A copy will be sent to you free of cost.

By order of the Board

Place: Chennai

**(K.GURUMOORTH)**

Date: 22/7/2016

**EXECUTIVE DIRECTOR**



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## DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting the 42nd Annual Report of the Company together with the Audited Accounts for the financial year ended on 31st March, 2016.

### FINANCIAL RESULTS:

(Rs. In Lakhs)

Particulars	As on 31 <sup>st</sup> March, 2016	As on 31 <sup>st</sup> March, 2015
Revenue from Operations	70.87	195.00
Profit Before Interest and Depreciation	6.17	48.01
Finance Charges	-	-
Provision for Depreciation	16.38	48.92
Net Profit Before Tax	(10.21)	(0.90)
Provision for Tax(1.07)	1.07	
Deferred Tax Liability	0.06	(8.66)
Net Profit After Tax	(9.20)	6.69
Profit carried forward from Earlier Year	(52.52)	(59.21)
Balance carried to Balance Sheet	(61.72)	(52.52)

Chennai office : New No.100 (Old 74), Greenways Road Extention, R.A. Puram, Chennai - 600 028.

Phone : 24611932/40 E-mail : sreemaruthimarine@rediffmail.com



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### WORKING RESULTS:

During the year turnover of the company has earned a gross income of Rs. 70.87 lakhs as against Rs.195.00 lakhs during the previous year. The Net profit after tax has decreased from Rs.6.69 lakhs in the previous year to a loss of Rs.9.20 lakhs in the current year as the business of the company was highly affected by the flash floods during the month of December. Directors are hopeful of achieving a better positive growth rate during the current year.

### DAMAGES DUE TO FLOODS

There was an unprecedented flood in the months of November and December 2015. Downpour of rainfall of 4.5 times of annual average happened in November, December alone. This resulted in inundation of the field for over 20 days. There was no loss of salt. After rain water receded, damage to salt works was estimated to be around 2.05 crores. Accordingly an estimate was prepared and submitted to salt department, Ministry of industry and commerce, IPP dept, Government of India for relief.

Deputy salt commissioner appointed a committee to evaluate the damages and the committee has submitted to Government for relief recommendation. A decision from Government is awaited.

In the meantime company has spent around 1.32 crore to renovate the field temporary. Balance amount will be spent in course of time if necessary.

### SALE OF LAND:

In order to recover from the damages incurred due to floods, your directors in the board meetings decided to sell two bits of land (58 cents and 2.27 acres) owned by the company near old salt works in Thirupporur village, detailed schedule of land is provided in **Annexure-I**. Advertisements were given in all leading news paper in Indian and Tamil Nadu editions few times to sell the same.

Three offers were received for 58 cents land and two offers for 2.27 acres land. Based on the recommendation of the Directors committee appointed for the purpose, the board approved sale of land to Mr. K. Venkaesan, Chennai in its 209th board meeting held on 29th March 2016. Accordingly sale of 58 cents was registered on 26th April 2016.

### DIVIDEND:

Considering the profit during the year and taking into account the future requirement of funds, the directors express their inability to declare any dividend for the financial year 2015-16. However with major development expenses being over and depreciation bound to decline sharply. Directors are hopeful of allocable surplus from 2016-17.





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### **RESERVES:**

The Company does not propose to transfer any amount to the general reserve for the Financial Year ended on March 31, 2016. During the year the Company has registered salt sales of 14,250 MT corresponding to the previous year salt sales of 15,800 MT.

### **SHARE CAPITAL:**

During the year under review, the Company has not issued any shares. The paid up equity capital of the Company as on 31<sup>st</sup> March, 2016 was Rs. 78,03,090/- consisting of 7,80,309 equity shares of Rs. 10/- each

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

#### **a) Extension of services of Mr. K. Gurumoorthy as Executive Director**

Mr. K. Gurumoorthy was appointed as Executive Director of the company for a period of three years from 22/11/2013 in the 199th board meeting held on 25/10/13 and ratified by AGM held on 16/8/2013. His current period of service expires on 21/11/2016. Private promoter has conveyed to TIDCO his willingness to extend his services on same terms and conditions. TIDCO chairman vide his letter dated conveyed his approval for the proposal.



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#### (b) Retirement by Rotation:

Mr. P. S. Mohan, Director of the Company will retire by rotation at the ensuing Annual General Meeting of the Company and being eligible, offer himself for reappointment. The Board recommends his re-appointment

### MEETINGS

During the year ended 31<sup>st</sup> March, 2016, Five Board Meetings were held on 28<sup>th</sup> May, 2015, 02<sup>nd</sup> September, 2015, 28<sup>th</sup> December, 2015, 04<sup>th</sup> March, 2016 & 28<sup>th</sup> March, 2016. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013

### DETAILS OF SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES:

The company, a joint venture with the Tamilnadu Industrial Development Corporation Ltd. (TIDCO), is the first of its kind to undertake integrated salt works i.e. production of Salt (plus other by-products). Only China and Vietnam have similar facilities.

The Company also has four Associate Companies namely Sree Maruthi Agrotech Private Limited, Priya Darshini Salt Works Private Limited, MV Salts & Chemicals Private Limited and S K Salts Private Limited. However, no material transactions were entered between the related parties during the year under review.

### AUDITORS

M/s. Vepa & Co., Chartered Accountants, Chennai, registered under the FRN: 004679S issued by Institute of Chartered Accountants of India, Statutory Auditors of the Company retires at the conclusion of this Annual General Meeting and are eligible for re-appointment. The Company has received a certificate from the Auditor as required under Section 141 (3) of the Companies Act, 2013 to the effect that their appointment, if made, would be within the limits specified in the said Section.





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## RISK MANAGEMENT POLICY

Your Company takes cognizance of each business risk and has risk management plan and policy in line with the overall objectives of the Company. The Company tracks the ever changing business risks and evaluates their impact on business results. Mitigation plan and counter measures are prepared and monitored to keep the impact minimal.

## EXTRACT OF ANNUAL RETURN

The extract of Annual Return as pursuant to 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, is enclosed as per **Annexure II**.

## DEPOSITS

The Company has not accepted any deposits falling within the ambit of section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules 2014.

## PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has not given any loans, guarantees or investments as specified under section 186 of the Companies Act, 2013.

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contracts / arrangements / transactions entered by the Company with related parties during the financial year 2015-16. Hence, disclosure in Form AOC-2 is not required.

## PARTICULARS OF EMPLOYEES

There were no employees who were paid remuneration in excess of limits prescribed under section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) 2014.

## DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has always provided a congenial atmosphere for work to all the employees that is free from discrimination and harassment including sexual harassment. It has provided equal opportunities of employment to all without regard to their caste, religion, colour, marital status and sex. The Company has adopted the Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Compliant Committee (ICC) of the Company has been constituted to redress complaints regarding sexual harassment. No complaint was received during the year.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

### (a) Energy Conservation & Technical Absorption

As primarily the Company's activity is of an agricultural nature, conservation of energy or technology absorption is not applicable.

### (b) Foreign exchange earnings and Outgo

During the year, the Company has neither earned nor expended any foreign exchange



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## DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- I. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- J. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31<sup>st</sup> March, 2016 and of the profit and loss of the company for that period;
- K. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- L. the directors had prepared the annual accounts for the financial year ended on 31st March, 2016 on a going concern basis; and
- M. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## ACKNOWLEDGEMENT

The Board appreciates and places on record the contribution made by the employees during the year under review and the support received from Tamilnadu Industrial Development Corporation Limited. The Board also places on record their appreciation of the support of all stakeholders particularly shareholders, customers, suppliers, and business partners.

Your Directors also wish to place on record their appreciation of the good services rendered by the employees at all levels.

**For and on behalf of the Board of Directors**

Sd/-

Sd/-

Place: Chennai

**K. Gurumoorthy**

**P. S. Mohan**

Date: 22/7/2016

Executive Director

Director

Chennai office : New No.100 (Old 74), Greenways Road Extention, R.A. Puram, Chennai - 600 028.

Phone : 24611932/40 E-mail : sreemaruthimarine@rediffmail.com



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### Annexure Index

Annexure	Content
I	Details of Land sold during the year
II	Annual Return Extracts in MGT-9

### Annexure I

#### DETAILS (SCHEDULE) OF LAND SOLD DURING THE YEAR:

The Board vide resolution no.3 of 209th board meeting dated 29<sup>th</sup> March 2016 has decided to sell the following lands to Mr. R. Venkatesan (the highest bidder):

SI No.	Schedule of the property	Area	Agreed price per Cent
1	S.No. 20/2, near old salt works, Thirupporur village	58 Cents	Rs. 1,95,000
2	S.No. 216/1, 216/2, 216/3, 216/4, 216/5, 216/6 and 216/7 near old salt works, Thirupporur village	2.27 Acres	Rs. 1,17,000



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## Annexure I

### FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

#### REGISTRATION & OTHER DETAILS

1.	CIN	L24290TN1973PLC006441
2.	Registration Date	26/09/1973
3.	Name of the Company	SREE MARUTHI MARINE INDUSTRIES LIMITED
4.	Category/Sub-category of the Company	UN-LISTED PUBLIC LIMITED COMPANY
5.	Address of the Registered office & contact details	No. 1/220, KAMARAJ STREET, KELAMBAKKAM, KANCHEEPURAM, CHENNAI 603103 <a href="mailto:sreemaruthimarine@rediffmail.com">sreemaruthimarine@rediffmail.com</a>
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

#### II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Production of Salt	08932	100



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### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name & Address of the Company	CIN	Holding/ Subsidiary	% of share held	Applicable Section
1	Sree Maruthi Agrotech (P) Ltd.	U05001TN1994PTC026930	Associate	-	2(6)
2	Priya Darshini Salt Works (P) Ltd.	U14220TN1975PTC007039	Associate	-	2(6)
3	MV Salts And Chemicals (P) Ltd.	U24110TG1979PTC002417	Associate	-	2(6)
4	S K Salts (P) Ltd.	U05005TG1981PTC003083	Associate	-	2(6)

### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### A) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual/ HUF	-	179203	179203	22.95	-	179203	179203	22.95	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	246050	246050	31.53	-	246050	246050	31.53	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter (A)</b>	-	425073	425073	54.48	-	425073	425073	54.48	-
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	285000	285000	36.52	-	285000	285000	36.52	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	285000	285000	36.52	-	285000	285000	36.52	-



<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	1600	1600	0.20	-	1600	1600	0.20	-
b) Individuals									
i) Individual share-holders holding nominal share capital up to Rs. 1 lakh	-	17536	17536	2.25	-	17536	17536	2.25	-
ii) Individual share-holders holding nominal share capital in excess of Rs 1 lakh	-	51100	51100	6.55	-	51100	51100	6.55	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	70236	70236	9.00	-	70236	70236	9.00	-
Total Public Share-holding (B)=(B)(1) + (B)(2)	-	355236	355236	45.52	-	355236	355236	45.52	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	780309	780309	100	-	780309	780309	100	-



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## A) Shareholding of Promoter

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in of shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	T. G. Venkatesh	64103	8.22	-	64103	8.22	-	-
2	T. G. Bharath	49100	6.29	-	49100	6.29	-	-
3	T. G. Rajyalakshmi	49220	6.31	-	49220	6.31	-	-
4	T. G. Mourya	8000	1.03	-	8000	1.03	-	-
5	T. G. Shilpa Bharath	100	0.01	-	100	0.01	-	-
6	Jyothsna S. Mysore	8500	1.09	-	8500	1.09	-	-
7	Sree Rayalseema Dutch Kassenbow (P) Ltd	47000	6.02	-	47000	6.02	-	-
8	Brilliant Industries (P) Ltd	35000	4.49	-	35000	4.49	-	-
9	T.G.V Projects & Investments (P) Ltd	80050	10.26	-	80050	10.26	-	-
10	Gowri Gopal Hospitals (P) Ltd	74000	9.48	-	74000	9.48	-	-
11	T.G.V Securities (P) Ltd	10000	1.28	-	10000	1.28	-	-
	<b>TOTAL</b>	<b>425703</b>	<b>54.48</b>	<b>-</b>	<b>425703</b>	<b>54.48</b>	<b>-</b>	<b>-</b>

## V. Change in Promoters' Shareholding

There was no change in the promoter's shareholding pattern during the financial year 2015-16.



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## D.Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>At the beginning of the year</b> Tamilnadu Industrial Development Corporation Ltd.	265000	33.96	265000	33.96
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Tamilnadu Industrial Development Corporation Ltd.	265000	33.96	265000	33.96
2.	<b>At the beginning of the year</b> Mahendra Girdharilal	51100	6.55	51100	6.55
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Mahendra Girdharilal	51100	6.55	51100	6.55
3.	<b>At the beginning of the year</b> Tamilnadu Industrial Investment Corporation Ltd.	20000	2.56	20000	2.56
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Tamilnadu Industrial Investment Corporation Ltd.	20000	2.56	20000	2.56

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## A. Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
4.	<b>At the beginning of the year</b> BVSL Krishna Kishore	1250	0.16	1250	0.16
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> BVSL Krishna Kishore	1250	0.16	1250	0.16
5.	<b>At the beginning of the year</b> BVK Ramalingeswarudu	1250	0.16	1250	0.16
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> BVK Ramalingeswarudu	1250	0.16	1250	0.16
6.	<b>At the beginning of the year</b> Shanthilal Narottamadas Shah	1200	0.15	1200	0.15
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Shanthilal Narottamadas Shah	1200	0.15	1200	0.15
7.	<b>At the beginning of the year</b> Leela B. Patel	1000	0.13	1000	0.13
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Leela B. Patel	1000	0.13	1000	0.13
8.	<b>At the beginning of the year</b> Jayanth Mulchand Shah	1000	0.13	1000	0.13
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Jayanth Mulchand Shah	1000	0.13	1000	0.13
9.	<b>At the beginning of the year</b> SHL Trading Ltd.	1000	0.13	1000	0.13
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer /				

	bonus/ sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> SHL Trading Ltd.	1000	0.13	1000	0.13
10.	<b>At the beginning of the year</b> Jyotsna Rajanikant Shah	600	0.08	600	0.08
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	<b>At the end of the year</b> Jyotsna Rajanikant Shah	600	0.08	600	0.08

#### E) Shareholding of Directors and Key Managerial Personnel

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	-	-	-	-





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	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	-	-	-
* Reduction	-	-	-	-
<b>Net Change</b>	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-</b>				
<b>A. Remuneration to Managing Director, Whole-Time Directors And/Or Manager:</b>				



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SN.	Particulars of Remuneration	Name of Executive Director	Total Amount
		<b>K. GURUMOORTHY</b>	
1	<b>Gross salary</b>		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,63,220	5,63,220
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	<b>Total (A)</b>	5,63,220	5,63,220
	<b>Ceiling as per the Act</b>		

## B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	<b>Independent Directors</b> Fee for attending board committee meetings Commission Others, please specify <b>Total (1)</b>	No Remuneration was paid to Other Directors during the year under review.	
2	<b>Other Non-Executive Directors</b> Fee for attending board committee meetings Commission Others, please specify <b>Total (2)</b>		
	<b>Total (B)=(1+2)</b>		
	<b>Total Managerial Remuneration</b>		
	<b>Overall Ceiling as per the Act</b>		

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## C. Remuneration to Key Managerial Personnel other than Managing Director/Manager/Whole-Time Director

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	No Remuneration was paid to Key Managerial Personnel other than MD/Manager/WTD			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option	No Remuneration was paid to Key Managerial Personnel other than MD/Manager/WTD			
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify	No Remuneration was paid to Key Managerial Personnel other than MD/Manager/WTD			
	<b>Total</b>				

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority[RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>B. DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

