

## Statement of Un-Audited Results for the Year Ended 30th JUNE 2017

CIN:U24290TN1973PLC006441

Rs. In Lakhs

## PART I

Sl.No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017 (Audited)
1	<b>Income from Operations</b>				
	a. Net Sales/Income from operations	0.52	1.27	-	123.20
	b. Other Income	-	4.09	-	4.09
	<b>Total income from Operations (net)</b>	<b>0.52</b>	<b>5.36</b>	<b>-</b>	<b>127.29</b>
2	<b>Expenses</b>				
	a. Production Expenses	58.86	10.69	23.26	73.22
	b. Purchase of Salt	5.93	-	-	11.08
	c. Power & Fuel	8.10	1.86	8.37	15.56
	d. Changes in inventories of finished goods, work in progress and Stock-in trade	(75.06)	24.73	(21.03)	22.11
	e. Employee benefits expenses	5.98	5.53	4.59	19.43
	f. Depreciation and amortisation expense	1.15	1.78	0.94	4.59
	g. Administration & other expenses	5.03	10.27	5.23	27.08
	<b>Total Expenses</b>	<b>9.98</b>	<b>54.85</b>	<b>21.36</b>	<b>173.07</b>
3	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (1-2)</b>	<b>(9.46)</b>	<b>(49.49)</b>	<b>(21.36)</b>	<b>(45.77)</b>
4	Finance Costs	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3-4)</b>	<b>(9.46)</b>	<b>(49.49)</b>	<b>(21.36)</b>	<b>(45.77)</b>
6	Exceptional items - Profit on Sale of Land	-	-	112.99	112.99
	Exceptional items - Repairs of bunds due to floods	-	6.70	(65.00)	(58.30)
7	<b>Profit(+)/Loss(-)from Ordinary Activities before tax (5+6)</b>	<b>(9.46)</b>	<b>(42.79)</b>	<b>26.64</b>	<b>8.92</b>
8	Tax Expense				
	- Current Tax	-	(3.39)	5.13	1.74
	- Deferred Tax	-	1.20	-	1.20
9	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)</b>	<b>(9.46)</b>	<b>(40.60)</b>	<b>21.51</b>	<b>5.98</b>
10	Extraordinary Items	-	-	-	-
11	<b>Net profit(+)/Loss(-) for the period (9-10)</b>	<b>(9.46)</b>	<b>(40.60)</b>	<b>21.51</b>	<b>5.98</b>
12	<b>Paid up equity share capital (FV of Rs 10/- each)</b>	<b>78.03</b>	<b>78.03</b>	<b>78.03</b>	<b>78.03</b>
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				
14	<b>Earnings per share (EPS)</b>				
	(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	A. Basic	(1.21)	(5.20)	2.76	0.77
	B. Diluted	(1.21)	(5.20)	2.76	0.77
	(b) EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	A. Basic	(1.21)	(5.20)	2.76	0.77
	B. Diluted	(1.21)	(5.20)	2.76	0.77
	Items exceeding 10% of the total Expenditure				
	Production Expenses	58.86	10.69	23.26	73.22
	Power & Fuel	8.10	N/A	8.37	NA
	Employee Cost	5.98	5.53	4.59	19.43
	Depreciation and amortisation Expense	1.15	N/A	N/A	N/A
	Repairs and Maintenance	1.29	N/A	N/A	N/A

A PARTICULARS OF SHAREHOLDING					
1	<b>Public shareholding</b>				
	-No. of shares	3,55,236	3,55,236	3,55,236	3,55,236
	-Percentage of shares(as % of the total share capital of the company)	45.52	45.52	45.52	45.52
2	<b>Promoters and promoter group shareholding</b>				
	<b>a) Pledged/encumbered</b>				
	-Number of shares	-	-	-	-
	-Percentage of shares( as % of the total shareholding of promoter and promoter group)	-	-	-	-
	-percentage of shares (as a% of the total share capital of the company)	-	-	-	-
	<b>b) Non encumbered</b>				
	-Number of shares	4,25,073	4,25,073	4,25,073	4,25,073
	-Percentage of shares ( as % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of shares(as % of the total share capital of the company)	54.48	54.48	54.48	54.48

B INVESTOR COMPLAINTS					
	Particulars				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th July 2017.
- In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2015, announcing the Companies (Indian Accounting Standards) Rules 2015 ("Ind AS"), the Company has prepared its Financial Statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to present the results for the previous periods/ year under Ind AS.
- Consequent to transition from previous Indian GAAP to Ind AS, there are no significant GAAP adjustments which impact the Profit/Loss for the above period. Further there are no significant adjustments to the net assets as at 1st April 2016 and 31st March 2017 previously reported under the previous GAAP.
- There is no separate reportable segment as per Accounting Standard - 17 as the operation is related to only one segment.
- The above un-audited results were reviewed, approved and taken on record by the Board of Directors in their meeting held on 27.07.2017

For and on behalf of the Board

Date: 27.07.2017  
Place: ChennaiK. Gurumorthy  
Whole-Time Director