

SREE MARUTHI MARINE INDUSTRIES LIMITED

Regd off. :1/220, Kamaraj Street, Kelambakkam, KANCHIPURAM (DIST), TAMIL NADU-603 103.

(A JOINT VENTURE WITH TIDCO)

Statement of Unaudited Results for the Quarter and Audited Results for the Year Ended 31st March 2017

CIN:L24290TN1973PLC006441

Rs. In Lakhs

PART I

Sl.No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017 Unaudited	31.12.2016 Unaudited	31.03.2016 Unaudited	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income from Operations					
	a. Net Sales/Income from operations	1.27	80.98	26.00	123.20	70.35
	b. Other Income	4.09	-	0.52	4.09	1.59
	Total income from Operations (net)	5.36	80.98	26.52	127.29	71.94
2	Expenses					
	a. Production Expenses	10.69	24.62	14.66	73.22	69.17
	b. Purchase of Salt	-	1.33	-	11.08	-
	c. Power & Fuel	1.86	1.38	0.78	15.56	10.67
	d. Changes in inventories of finished goods, work in progress and Stock-in trade	24.73	16.97	1.58	22.11	(54.38)
	e. Employee benefits expenses	5.53	4.81	6.20	19.43	21.45
	f. Depreciation and amortisation expense	1.78	0.94	4.10	4.59	16.38
	g. Administration & other expenses	10.27	9.76	10.21	27.08	17.79
	Total Expenses	54.85	59.81	37.52	173.07	81.08
3	Profit / (Loss) from ordinary activities before finance costs & exceptional items (1-2)	(49.49)	21.17	(11.00)	(45.77)	(9.14)
4	Finance Costs	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3-4)	(49.49)	21.17	(11.00)	(45.77)	(9.14)
6	Exceptional items - Profit on Sale of Land	-	-	-	112.99	-
	Exceptional items - Repairs of bunds due to floods	6.70	-	-	(58.30)	-
7	Profit(+)/Loss(-)from Ordinary Activities before tax (5+6)	(42.79)	21.17	(11.00)	8.92	(9.14)
8	Tax Expense					
	- Current Tax	(3.39)	-	-	1.74	-
	- Deferred Tax	1.20	-	-	1.20	0.06
9	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	(40.60)	21.17	(11.00)	5.98	(9.20)
10	Extraordinary Items	-	-	-	-	-
11	Net profit(+)/Loss(-) for the period (9-10)	(40.60)	21.17	(11.00)	5.98	(9.20)
12						
	Paid up equity share capital (FV of Rs 10/- each)	78.03	78.03	78.03	78.03	78.03
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
14	Earnings per share (EPS)					
	(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	A. Basic	(5.20)	2.71	(1.41)	0.77	(1.18)
	B. Diluted	(5.20)	2.71	(1.41)	0.77	(1.18)
	(b) EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	A. Basic	(5.20)	2.71	(1.41)	0.77	(1.18)
	B. Diluted	(5.20)	2.71	(1.41)	0.77	(1.18)
	Items exceeding 10% of the total Expenditure					
	Production Expenses	10.69	24.62	14.66	73.22	69.17
	Power & Fuel	N/A	N/A	N/A	N/A	10.67
	Employee Cost	5.53	N/A	6.20	19.43	21.45
	Depreciation and amortisation Expense	N/A	N/A	4.10	N/A	16.38
	Administration & Other Expenses	N/A	N/A	10.21	27.08	17.79

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	-No. of shares	3,55,236	3,55,236	3,55,236	3,55,236	3,55,236
	-Percentage of shares(as % of the total share capital of the company)	45.52	45.52	45.52	45.52	45.52
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non encumbered					
	-Number of shares	4,25,073	4,25,073	4,25,073	4,25,073	4,25,073
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares(as % of the total share capital of the company)	54.48	54.48	54.48	54.48	54.48

Particulars					
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes:

1. Previous figures are regrouped/reclassified, where necessary to make them comparable with the current period figures.
2. During the quarter ended 31 Dec 2016, no investor complaint was received. There was no investor complaints pending at the beginning of the quarter and at the end of the quarter.
3. There is no separate reportable segment as per Accounting Standard - 17 as the operation is related to only one segment.
4. The above un-audited results were reviewed, approved and taken on record by the Board of Directors in their meeting held on 29.05.2017

For and on behalf of the Board

For SREE MARUTHI MARINE INDUSTRIES LTD.



(K. GURU MOORTHY)
Executive Director.

Date: 29.05.2017
Place: Chennai