

SREE MARUTHI MARINE INDUSTRIES LIMITED

Regd off. :1/220, Kamaraj Street, Kelambakkam, KANCHIPURAM (DIST), TAMIL NADU-603 103.
(A JOINT VENTURE WITH TIDCO)

Statement of Audited Results for the Period Ended 30th SEPTEMBER 2017

Rs. In Lakhs

CIN:L24290TN1973PLC006441

PART I

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 Unaudited	30.06.2017 Unaudited	30.09.2016 Unaudited	30.09.2017 Unaudited	30.09.2016 Unaudited	31.03.2017 (Audited)
1	Income from Operations						
	a. Net Sales/Income from operations	45.24	0.52	40.95	45.76	40.95	123.20
	b. Other Income	-	-	-	-	-	4.09
	Total income from Operations (net)	45.24	0.52	40.95	45.76	40.95	127.29
2	Expenses						
	a. Production Expenses	9.12	58.86	24.41	67.98	47.67	73.22
	b. Purchase of Salt	-	5.93	-	5.93	-	11.08
	c. Power & Fuel	2.80	8.10	3.95	10.89	12.32	15.56
	d. Changes in inventories of finished goods, work in progress and Stock-in trade	39.74	(75.06)	1.44	(35.32)	(19.59)	22.11
	e. Employee benefits expenses	7.24	5.98	4.49	13.22	9.08	19.43
	f. Depreciation and amortisation expense	1.15	1.15	0.94	2.29	1.88	4.59
	g. Administration & other expenses	2.84	5.03	1.82	7.87	7.05	27.08
	Total Expenses	62.90	9.98	37.05	72.88	58.41	173.07
3	Profit / (Loss) from ordinary activities before finance costs & exceptional items (1-2)	(17.65)	(9.46)	3.90	(27.12)	(17.46)	(45.77)
4	Finance Costs	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(3-4)	(17.65)	(9.46)	3.90	(27.12)	(17.46)	(45.77)
6	Exceptional items - Profit on Sale of Land	-	-	-	-	112.99	112.99
	Exceptional items - Repairs of bunds due to floods	-	-	-	-	(65.00)	(58.30)
7	Profit(+)/Loss(-)from Ordinary Activities before tax (5+6)	(17.65)	(9.46)	3.90	(27.12)	30.53	8.92
8	Tax Expense						
	- Current Tax	-	-	-	-	5.13	1.74
	- Deferred Tax	-	-	-	-	-	1.20
9	Net Profit(+)/Loss(-) from Ordinary Activities after tax (7-8)	(17.65)	(9.46)	3.90	(27.12)	25.40	5.98
10	Extraordinary Items	-	-	-	-	-	-
11	Net profit(+)/Loss(-) for the period (9-10)	(17.65)	(9.46)	3.90	(27.12)	25.40	5.98
12	Paid up equity share capital (FV of Rs 10/- each)	78.03	78.03	78.03	78.03	78.03	78.03
13	Reserve excluding Revaluation						
	Reserves as per balance sheet of previous accounting year						
14	Earnings per share (EPS)						
	(a) EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	A. Basic	(2.26)	(1.21)	0.50	(3.48)	3.26	0.77
	B. Diluted	(2.26)	(1.21)	0.50	(3.48)	3.26	0.77
	(b) EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	A. Basic	(2.26)	(1.21)	0.50	(3.48)	3.26	0.77
	B. Diluted	(2.26)	(1.21)	0.50	(3.48)	3.26	0.77
	Items exceeding 10% of the total Expenditure						
	Production Expenses	9.12	58.86	24.41	67.98	47.67	73.22
	Power & Fuel	N/A	8.10	3.95	10.89	12.32	N/A
	Employee Cost	7.24	5.98	4.49	13.22	9.08	19.43
	Depreciation and amortisation Expense	N/A	1.15	N/A	2.20	N/A	N/A
	Administration & Other Expenses	N/A	5.03	N/A	7.87	7.05	27.08

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	-No. of shares	355,236	355,236	355,236	355,236	355,236
	-Percentage of shares(as % of the total share capital of the company)	45.52	45.52	45.52	45.52	45.52
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-
	b) Non encumbered					
	-Number of shares	425,073	425,073	425,073	425,073	425,073
	-Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares(as % of the total share capital of the company)	54.48	54.48	54.48	54.48	54.48

Particulars						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	-	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes:

1. Previous figures are regrouped/reclassified, where necessary to make them comparable with the current period figures.
2. During the quarter ended 30 Sep 2017, no investor complaint was received. There was no investor complaints pending at the beginning of the quarter and at the end of the quarter.
3. There is no separate reportable segment as per Accounting Standard - 17 as the operation is related to only one segment.
4. The above un-audited results were reviewed, approved and taken on record by the Board of Directors in their meeting held on 30.10.2017

For and on behalf of the Board

Date: 30.10.2017
Place: Chennai

K.Gurumoorthy
Whole-Time Director