



Sree Maruthi Marine Industries Limited

(Formerly Marthi Crystal Salt Company Limited)

(A Joint Venture with Tamilnadu Industrial Development Corporation Limited)

Registered Office: No.1/220, Kamaraj Street, Kelambakkam - 603 103,

Kancheepuram Dist. Tamilnadu, Fax : 044-27474320 CIN : L24290TN1973PLC 006441



Code of conduct for Directors of Sree Maruthi Marine Industries Limited.

The code of conduct has been approved by the board on 5/10/2016 compliance of clause 49 of listing agreement with MSEIL and read with regulation 26(3) (Listing obligations and disclosure requirement) regulations, 2015.

Guideline for conduct:-

- Director should

Act in the best interest of, and fulfil their fiduciary obligations to, company's share holders and comply with all applicable laws, rules and regulations.

Disclosure potential conflicts of interest that they may have regarding any matters that may come before the board, and abstain from discussion and voting on any matter in which the Director has or may a conflict of interest.

Where a decision is not unanimous a dissenting Director may disclose the fact that he/she dissented.

Act in a manner to enhance and maintain the reputation of the company

Principles governing their conduct:

1. Confidentiality of information:-

Not make improper use of information nor take improper advantage of their position as a Director. Ensure the confidentiality of information they receive whilst being in office of Director.

2. Personal Transaction:-

Not allow personal interests to conflict with the interests of the company.

3. Disclosure of interest:-

Disclosure any interests which may lead to potential or actual conflicts of interests in accordance with such policies that the Directors may adopt from time to time.

4. Conduct:-

Not engage in conduct likely to bring discredit upon the company and be independent in judgment and actions, and to take all reasonable steps to be satisfied as to the soundness of all decisions taken by the board. Recognise that their primary responsibility is to the company share holders as a whole.

5. Compliance:-

The members of the board shall affirm the compliance with the code on annual basis.

Composition of committee of the board:-

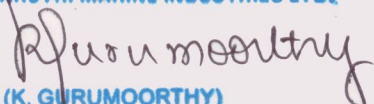
1) Audit committee:-

Members - Mr. R. Karthikeyan
Mr. Sumeet Kedia
Mr. Vasantha Tharish

2) Nomination and Remuneration committee:-

Members - Mr. R. Karthikeyan
Mr. Sumeet Kedia
Mr. Vasantha Tharish

For SREE MARUTHI MARINE INDUSTRIES LTD.


(K. GURUMOORTHY)
Executive Director.